

APPLICANT INFORMATION

Welcome to Clearwater Cascade! We are proud of our park and very glad to see you have an interest in joining us! There are a few things you might want to know before you begin the application process.

To qualify to be a resident you must satisfy the following criteria:

- Background Check
 There is a \$100.00 fee per applicant. We accept either check or money order, no cash or card, please.
- 2. HUD exemption (55 or older)

 One occupant must be 55 or older, no exceptions. Remaining occupants (2) can be 4554. HUD requirements are based on residents who reside in the park. Therefore, it is not acceptable for the prospective buyer to have an older relative who does not intend to reside in the park make the purchase in order to qualify.
- 3. FICO Score

 Minimum score of 700
- 4. Income Levels

 Minimum \$2,500.00 monthly (Net)

In addition, you should know:

- We only allow one small pet per household (13" in height to the shoulder at maturity)
- You must keep all property taxes up to date annually
- Share Price is \$55,000
- Shareholder's Maintenance Fee is \$281.82/month (includes water, sewer, garbage pickup, 300 channels of cable and 400 speed internet).
- Leaseholder's Lease Fee is \$575/month
- In addition to the monthly fee, an optional lawn maintenance program cost is \$18.00 per month (currently)

You should note that the closing process could take several weeks to complete.

If interested, please complete our **Applicant Intake Form** available in our office. Welcome!

Office hours: M-F 9:00 a.m.-4:00 p.m.

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